

The Chard Snyder Flexible Spending Account



What is a Flexible Spending Account?



A Flexible Spending Account (FSA) is a special type of account that you can use to pay for eligible expenses. You can contribute money to your FSA through payroll deductions. The money in your FSA is yours to use for eligible expenses, and it is not subject to federal income tax or Social Security taxes.

B. You can contribute up to \$2,500 per year to your FSA. If you are a dependent, your employer may limit your contribution to 40% of your gross pay.

What are the Different Types of Flexible Spending Accounts?

A **healthcare FSA** is used to pay for *medical* expenses. It can be used for a wide range of medical expenses, including deductibles, copayments, and coinsurance. It can also be used for over-the-counter medical supplies, such as band-aids and bandaids.

A **limited purpose FSA** is used to pay for *dental and vision* expenses. It can be used for dental and vision expenses, such as deductibles, copayments, and coinsurance. It can also be used for dental and vision services, such as dental exams and vision exams.

A **dependent daycare FSA** is used to pay for *care* expenses. It can be used for dependent daycare expenses, such as day care for children under the age of 12. It can also be used for dependent daycare services, such as day care for children under the age of 12.

What Are Flexible Spending Account Eligible Expenses?

Examples of eligible expenses include: deductibles, copayments, and coinsurance; over-the-counter medical supplies; dental and vision expenses; dependent daycare expenses; and dependent daycare services. For more information, see the Chard Snyder Flexible Spending Account Plan Document.

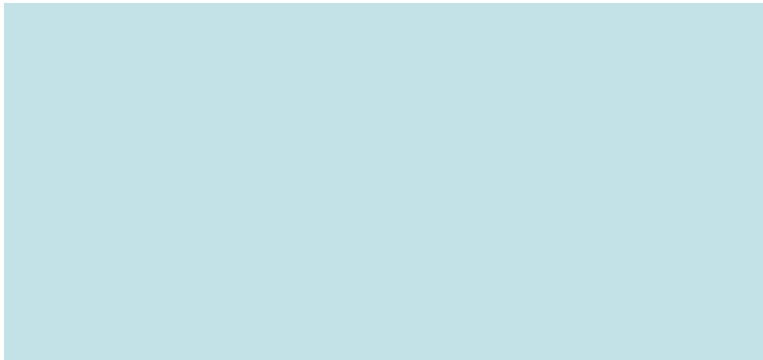
Examples of Eligible Expenses

Healthcare FSA	Limited Purpose FSA	Dependent Daycare FSA
<ul style="list-style-type: none"> Deductibles, copayments, and coinsurance Over-the-counter medical supplies Medical services Medical equipment Medical transportation Medical meals Medical lodging Medical travel Medical parking Medical tolls Medical parking fees Medical toll fees Medical parking fees Medical toll fees 	<ul style="list-style-type: none"> Deductibles, copayments, and coinsurance Dental and vision expenses Dental and vision services Dental and vision supplies Dental and vision equipment Dental and vision transportation Dental and vision meals Dental and vision lodging Dental and vision travel Dental and vision parking Dental and vision tolls Dental and vision parking fees Dental and vision toll fees 	<ul style="list-style-type: none"> Daycare for children under the age of 12 Daycare services for children under the age of 12 Daycare supplies for children under the age of 12 Daycare equipment for children under the age of 12 Daycare transportation for children under the age of 12 Daycare meals for children under the age of 12 Daycare lodging for children under the age of 12 Daycare travel for children under the age of 12 Daycare parking for children under the age of 12 Daycare tolls for children under the age of 12 Daycare parking fees for children under the age of 12 Daycare toll fees for children under the age of 12

Am I Eligible for a Flexible Spending Account?

Employees of a company that has a Flexible Spending Account (FSA) are eligible to participate. Employees who are not required to have a High Deductible Health Plan (HDHP) are eligible to participate in a Flexible Spending Account (FSA).

How Do I Access My Flexible Spending Funds?



800.982.7715

